



TO WHOM IT MAY CONCERN
INSURANCE CERTIFICATE

IT IS HEREBY DECLARED THAT THE COMPANY MENTIONED IN THE SCHEDULE BELOW IS INSURED IN RESPECT OF THE LIABILITIES DERIVING FROM ITS SPECIFIC ACTIVITIES, ACCORDING TO THE TERMS AND CONDITIONS PROVIDED BY THE FOLLOWING POLICY:

POLICY NUMBER: 3R-G-427001314
INSURER: GENERALI ESPAÑA (GENERALI GROUP)
POLICYHOLDER: OLIPES, S.L. – NIF B78346095
INSURED: OLIPES, S.L. – NIF B78346095

INSURED ACTIVITY Manufacture, storage and marketing of lubricating oils and greases, as well as other maintenance products, for industry and the automotive industry, with treatment, collection and/or temporary storage of the waste generated by the activity covered by the insurance.

PERIOD: 19-01-2022 (00 hours) to 19-01-2023 (00 hours).

The maximum limit of indemnity is EUR 2.000.000 for each and every loss, with the limits and sublimits as stated in the aforementioned Policy.

(*) This limit is the ceiling of indemnity and comprehends all the indemnity limits for all Insureds under such policy, among all as a whole. It is also hereby declared that coverages guaranteed in the policy (among others) are:

1. Operational Liability. 2.000.000€ (franchise: 300€).
2. Employer's Liability (sublimit per victim): EUR 150.000, according to Spanish law.
3. Products / Completed operations Liability: EUR 2.000.000 for each and every loss and in the annual aggregate. Geographical scope of Products Liability. Mixing & blending and Product Recall: worldwide excluding USA, Canada, Mexico, Australia (franchise 300€).
4. Locative liability. Euros 1.000.000 for each and every loss and in the annual aggregate (franchise 350€).
5. Accidental pollution Liability: EUR 2.000.000 for each and every loss and in the annual aggregate (franchise 1.500€).
6. Defense expenses.

DAMAGES AND COSTS THAT RESULT FROM THIS INSURANCE WILL BE PAID IN SPAIN AND IN ITS LEGAL CURRENCY. THE INSURER DOES NOT PROVIDE COVERAGE, NOR SHALL ASSUME THE OBLIGATION OF PAYMENT OF CLAIMS AGAINST THIS POLICY, IF SUCH PAYMENT OR PERFORMANCE OF THE INSURER'S OBLIGATIONS WOULD LEAD TO A SANCTION, PENALTY, PROHIBITION OR RESTRICTION IN ACCORDANCE WITH THE RESOLUTIONS OF THE UNITED NATIONS, OF THE EUROPEAN UNION, AND/OR COMMERCIAL OR ECONOMIC SANCTIONS, LAWS OR REGULATIONS OF ANY JURISDICTION APPLICABLE TO THE INSURER.

THIS POLICY DOES NOT PROVIDE COVERAGE FOR PUNITIVE AND/OR EXEMPLARY DAMAGES.

THIS DECLARATION IS A SUMMARY OF THE ABOVE MENTIONED POLICY AND HAS BEEN ISSUED FOR INFORMATIONAL PURPOSES ONLY. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICY.

THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES, LIMITS SHOWN MAY BE HAD BEEN REDUCED BY PAID CLAIMS.

FURTHERMORE, THIS DECLARATION DOES NOT PROVIDE THE TERMS AND CONDITIONS OF THE AFOREMENTIONED POLICY.

IN VIEW OF THE ABOVE, THIS DECLARATION SHALL CONFER NO RIGHTS TO THE ABOVE MENTIONED ADDRESSEE, AS THE ORIGINAL POLICY IS THE ONLY VALID DOCUMENT IN ORDER TO ESTABLISH AND PROVE THE RIGHTS AND/OR DUTIES OF ALL THE PARTIES ARISING OUT OF THE AFOREMENTIONED INSURANCE CONTRACT.

THE ORIGINAL POLICY IS THE ONLY VALID DOCUMENT IN ORDER TO ESTABLISH AND PROVE THE RIGHTS AND/OR DUTIES OF ALL THE PARTIES ARISING OUT OF THE AFOREMENTIONED INSURANCE CONTRACT. IN ANY CASE, THE TEXT OF THE ORIGINAL POLICY AND CERTIFICATE IN SPANISH LANGUAGE WILL PREVAIL.

THE VALIDITY OF THIS CERTIFICATE IS SUBJECT TO ACCREDITATION OF PAYMENT OF THE PREMIUM CORRESPONDING TO THE AFOREMENTIONED INSURANCE PERIOD.

22 January 2022.

On behalf of GENERALI ESPAÑA